TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

January 27, 2005 LB 119

relates to agents,...

SENATOR MINES: Yes.

SENATOR McDONALD: ...how it relates to insurance companies that we sell, regulations in the Insurance Department. Basically, I'm not seeing anything in here dealing with agents. Is it more in the Insurance Department and the regulations of those?

SENATOR MINES: As I understand it. I don't know that the agents were necessarily part of the conversation. Bill was engaged. He's...the general substance of the bill?

SENATOR McDONALD: Yes.

SENATOR MINES: Or how it all...

SENATOR McDONALD: If it doesn't affect...it doesn't affect agents, per se.

SENATOR MINES: No. I...

SENATOR McDONALD: Basically, it's more the regulation...

SENATOR MINES: No, no, this, I'm sorry, I misunderstood.

SENATOR McDONALD: ...of the Department of Insurance.

SENATOR MINES: No, this is...this is department statute, not relating to agents.

SENATOR McDONALD: And I guess my concern is, I don't want to see what happened in the state of New York, because they're formed just a little bit different, and anything that I deal with basically works for most all the states, but New York is just kind of an isolated area. I don't want to see that we go in that direction,...

SENATOR MINES: Right.

SENATOR McDONALD: ...and I don't see that we are.